ABnote Partners with SimplyTapp to Provide Integrated Mobile Solutions

Fort Lee, New Jersey – February xx, 2014 - ABnote, a leading global card manufacturer and provider of Near Field Communication (NFC) and Trusted Service Manager (TSM) based solutions, announced today it will integrate its existing TSM service with SimplyTapp's Host Card Emulation (HCE) platform, creating the payment industry's broadest offering of secure, cloud-based NFC solutions. The combined service will be hosted securely within ABnote's certified global network of data centers, and will support both standard Secure Element (SE) cloud implementations and token based solutions. This service represents the first of its kind, allowing traditional retailers and financial institutions to compete through innovation with companies such as PayPal and Stripe. The combined HCE offering will be launched on April 1, 2014.

John Ekers, ABnote's Global CIO said, "After meeting the SimplyTapp team we quickly knew this to be a great fit. Their solution is a natural extension to our global network of certified TSM's, and is consistent with our strategy of employing open architecture based technology, for maximum interoperability. Their secure cloud-based SE model offers us the ability to create a truly competitive pricing landscape, with support for multiple network and device configurations like offline tokens, benefiting consumers, issuers and mobile network operators alike. And because this is an Android platform, it's already adopted by MNO's, providing issuers with a faster, more secure and easier way to manage essential cardholder credentials."

Doug Yeager, SimplyTapp's CEO commented "Extending a new breed of payment technology in this market, we built our open platform to provide tools for developers to integrate into their core offerings, enabling innovative mobile solutions. The relationship with ABnote is just what we envisioned. With both a retailer and financial institution focus, their secure cloud-based SP TSM and dedicated mobile development team, as well as their stellar reputation and global presence, will undoubtedly result in a combined offering that will meet both the technical and pricing needs of many issuers for powerful and affordable NFC technology."

In light of recent security breaches, the solution represents a two for one solution for financial institutions and retailers' closed loop, decoupled debit, and open loop payments. This will allow them to move into a more secure model than magnetic stripe, and at the same time satisfy mobile payment initiatives; all while leveraging existing infrastructure.

About ABnote

ABnote, with facilities in North America, Europe, Africa, and Australasia, is a premier and trusted provider of secure products and solutions. We provide solutions to global customers including financial, retail, government, and many other commercial markets. ABnote's primary products include financial cards (Dual Interface, EMV, magnetic stripe), identification and credential cards (Drivers' Licenses, National ID cards, Student ID), transit cards, hotel, facility and theme park access cards and membership programs, retail plastic cards (gift, loyalty, RFID), barcodes and labels and secure documents (vital records, certificates, passports, and more); along with complimentary secure services, including instant card issuance, NFC mobile payments, TSM, personalization, secure warehousing, distribution and fulfillment.

About SimplyTapp

Founded in 2011, SimplyTapp creates new and powerful open platforms that enable developers to innovate and leverage mobile devices for tap-payments and other real-world transactions. The company's first platform leverages host card emulation (HCE) in conjunction with near field communications (NFC). It serves both retailers and financial institution's mobile payments initiatives, allowing the existing developer infrastructure to innovate and provide a solid competitive offering to companies like paypal and stripe. https://www.simplytapp.com